FEDERAL RESERVE BANK OF NEW YORK

Circular No. 8549 April 4, 1979

HOLIDAY NOTICE

To All Member Banks, and Others Concerned, in the Second Federal Reserve District:

Banks located in New Jersey, Connecticut, and Puerto Rico will be closed on Good Friday, April 13, 1979. Accordingly, cash items and noncash items that are payable by, at, or through banks in these areas and that would otherwise be presented by this Bank on that day will be presented on the next business day, Monday, April 16, 1979. Banks located in the Virgin Islands will be closed on April 12, 13, and 16. Items drawn on banks in the Virgin Islands that would otherwise be presented on April 12, 13, and 16 will be presented on the next business day, April 17, 1979. Corresponding delays will also occur in the return of unpaid items and in the forwarding of advices of nonpayment of such items.

Credit for cash items drawn on banks in New Jersey served by our Cranford Office that are received at our Head Office after 10:00 p.m. on Wednesday, April 11, will be given on Monday, April 16. There will be no change in the usual availability of credit granted for any other cash items deposited at the Head Office of this Bank.

PAUL A. VOLCKER,

President.